

NOTICE OF FIFTH ANNUAL GENERAL MEETING

To
**Shareholders;
Board of Directors and
Statutory Auditors.**

NOTICE is hereby given that the Fifth Annual General Meeting of the members of **EASY HOME FINANCE LIMITED** will be held on Monday, August 29, 2022 at 4.00 p.m. ('IST') through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) to transact the following business:

ORDINARY BUSINESS:

ITEM NO. 1:

TO CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

RESOLVED THAT the Audited Financial Statements, this consists of Balance Sheet of the Company as on March 31, 2022 and the Profit & Loss Account and Cash Flow Statement alongwith necessary explanatory notes attached to and forming part of annual financial statements for the year ended March 31, 2022 and the report of the Board of Directors and Auditor's thereon as placed before the meeting be and are hereby received, considered and adopted."

ITEM NO. 2:

TO APPOINT A DIRECTOR IN PLACE OF MR. PRAVEEN KUMAR AGRAWAL (DIN: 08064084) WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.

"RESOLVED THAT pursuant to the provisions of section 152(6) of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 read with Rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Mr. Praveen Kumar Agrawal (DIN: 08064084), who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company and shall be liable to retire by rotation."

SPECIAL BUSINESS:

ITEM NO. 3:

TO APPOINT MR. DEBABRATA SARKAR (DIN:02502618) AS A NON-EXECUTIVE NON-INDEPENDENT DIRECTOR.

To consider and, if thought fit, to pass, with or without modification, the following resolution as a **Ordinary Resolution:**

“RESOLVED THAT Mr. Debabrata Sarkar (DIN: 02502618), who was appointed by the Board of Directors at its meeting held on August 03, 2022 as an Additional Non-Executive Non-Independent Director of the Company, with effect from August 07, 2022 and who holds office upto the date of this Annual General Meeting, in terms of Section 161 of the Companies Act, 2013 (“Act”) and who is eligible for appointment as a Director and has consented to act as a Non-Executive Non-Independent Director and in respect of whom the Company has received a notice, in writing, from Members under Section 160 of the Act, proposing his candidature for the office of Director of the Company, be and is hereby appointed as Non-Executive Non-Independent Director and shall be liable to retire by rotation.”

RESOLVED FURTHER THAT the Managing Director or Chief Executive Officer or Company Secretary of the Company be and is hereby severally authorized to file necessary e-forms with the Registrar of Companies and to do all such acts, deeds and things as may be considered necessary in connection with the aforesaid appointment.”

RESOLVED FURTHER THAT any Director or Company Secretary of the Company, be and is hereby severally authorized to provide copy of the aforesaid resolutions or extracts thereof, certified as true, as may be required.”

ITEM NO.4:

TO APPOINT MR. SHO NAKAGAWA (DIN: 08425187) AS A NOMINEE DIRECTOR OF THE COMPANY.

To consider and, if thought fit, to pass, with or without modification, the following resolution as a **Ordinary Resolution:**

“RESOLVED THAT Mr. Sho Nakagawa (DIN: 08425187), who was appointed by the Board of Directors at its meeting held on August 03, 2022 as an Additional Non-Executive Director to act as a Nominee Director representing Harbourfront India LLP and Harbourfront India Fund, with effect from August 04, 2022 and who holds office upto the date of this Annual General Meeting, in terms of Section 161(1) of the Companies Act, 2013 (“Act”) and who is eligible for appointment as a Director and has consented to act as a Nominee Director in terms of Section 161(3) of the



Companies Act, 2013, be and is hereby appointed as a Nominee Director representing Harbourfront India LLP and Harbourfront India Fund and shall be liable to retire by rotation.”

RESOLVED FURTHER THAT the Managing Director or Chief Executive Officer or Company Secretary of the Company be and is hereby severally authorized to file necessary e-forms with the Registrar of Companies and to do all such acts, deeds and things as may be considered necessary in connection with the aforesaid appointment.”

RESOLVED FURTHER THAT any Director or Company Secretary of the Company, be and is hereby severally authorized to provide copy of the aforesaid resolutions or extracts thereof, certified as true, as may be required.”

ITEM NO. 5:

TO APPOINT MR. THALLAPAKA VENKATESHWARA RAO (T V RAO) (DIN: 05273533) AS AN INDEPENDENT DIRECTOR FOR 2ND CONSECUTIVE TERM OF 5 YEARS.

To consider and, if thought fit, to pass, with or without modification, the following resolution as a **Special Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”), and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule IV of the Companies Act, 2013 as may be amended from time to time, Mr. Venkateswara Rao Thallapaka (DIN 05273533), who was appointed by the Board at its meeting held on August 03, 2022 as an Additional Non-Executive Director and in respect of whom the Company has received a notice, in writing, from Members under Section 160 of the Act, proposing his candidature for the office of Director of the Company, be and is hereby appointed as an Independent Director in respect of the Company for a second consecutive term of five years with effect from 7th August, 2022 to 6th August, 2027, not liable to retire by rotation.”

RESOLVED FURTHER THAT the Managing Director or Chief Executive Officer or Company Secretary of the Company be and is hereby severally authorized to file necessary e-forms with the Registrar of Companies and to do all such acts, deeds and things as may be considered necessary in connection with the aforesaid appointment.”

RESOLVED FURTHER THAT any Director or Company Secretary of the Company, be and is hereby severally authorized to provide copy of the aforesaid resolutions or extracts thereof, certified as true, as may be required.”



ITEM NO. 6:

TO CONSIDER AND FIX THE REMUNERATION OF MR. ROHIT CHOKHANI, MANAGING DIRECTOR FOR FY 2022-23.

To consider and, if thought fit, to pass, with or without modification, the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), approval of the Members be and is hereby accorded for payment of remuneration to Mr. Rohit Chokhani (DIN: 01984506) Managing Director of the Company for an amount of Rs.1,00,00,000/- (Rupees One Crore Only) for a period from October 01, 2021 to March 31, 2023 as set out in the statement annexed to the Notice convening this Meeting, with the liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this resolution) to alter and vary the said terms and conditions of remuneration or any statutory modification(s) or re-enactment thereof;

RESOLVED FURTHER THAT in the event of no profits or inadequacy of profits, in any financial year, during the term of appointment of Mr. Rohit Chokhani, the Company shall pay to him, the aforementioned remuneration as minimum remuneration by way of salary, perquisites and / or allowance, performance based rewards/ incentives exceeding the limit laid down in Schedule V, Part II of the Companies Act, 2013, as applicable to the Company or such other limits, as may be prescribed from time to time as to minimum remuneration and in compliance with provisions stipulated therein;

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to these resolutions.

RESOLVED FURTHER THAT the directors or Company Secretary of the Company, be and are hereby severally authorized to provide copies of the aforesaid resolutions or extracts thereof, certified as true, as may be required.”

ITEM NO. 7:

TO APPROVE THE ENHANCED BORROWING POWERS AS PER THE LIMITS PRESCRIBED UNDER NHB REGULATIONS OR UPTO THE LIMIT OF INR 600 CRORES.

To consider and, if thought fit, to pass, with or without modification, the following resolution as a **Special Resolution:**



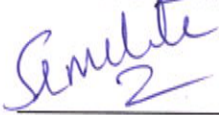
“RESOLVED THAT pursuant to the provisions of Section 42, 179(3) & 180 of the Companies Act, 2013, and the rules made thereunder, (including any statutory modification(s) or amendment(s) thereto or re enhancement(s) therefore for the time being in force) and as per the directions/guidelines issued by the National Housing Bank and as per the relevant provisions of the Memorandum of Association and Articles of Association of the Company, the limits of borrowings of the company to borrow funds from various Banks/institutions, Inter-Corporate Deposits or any other source in the ordinary course of its business activities & provide charge/security in respect of borrowings, so as to increase the business volume of the Company, be and is hereby approved by shareholders of the Company within the overall borrowing limits as prescribed under RBI Master Direction – NBFC HFC 2021 upto 6 times of NOF or INR 600 crores, whichever is less.

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to do all such acts, deeds and things and to sign all such documents, forms as may be required to give effect to this resolution.”

RESOLVED FURTHER THAT any Director or Company Secretary of the Company, be and are hereby severally authorized to provide copies of the aforesaid resolutions or extracts thereof, certified as true, as may be required.”

By order of the Board

For EASY HOME FINANCE LIMITED



SIDDHARTH RAJESHBHAI MEHTA

Company Secretary

ACS: 53915



Date: August 03, 2022

Place: Mumbai

NOTES:

(For participating in Annual General Meeting through Video Conferencing (VC)/Other Audio Visual Means (OAVM):

1. Pursuant to Circular No. 20/2020 dated May 5, 2020 read with Circular No. 21/2021 dated December 14, 2021 and Circular No. 2/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs ("MCA Circulars"), the 5th Annual General Meeting (AGM) of the Company is being conducted through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) Facility, which does not require physical presence of Members at a common venue. The deemed venue for the AGM shall be the Registered Office of the Company, 602, Savoy Chambers, Dattatray Road & Linking Road (Extn), Santacruz West, Mumbai - 400054.
2. Since this AGM is being held pursuant to the MCA Circulars through VC/ OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members under section 105 of the Act will not be available for the 5th AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
3. Participation of Members through VC/ OAVM will be reckoned for the purpose of quorum for the AGM as per section 103 of the Act.
4. A Corporate Member intending to send its authorized representatives to attend the Meeting in terms of Section 113 of the Companies Act, 2013 is requested to send to the company a certified copy of the Board Resolution authorizing such representative to attend and vote on its behalf at the Meeting.
5. Explanatory Statement pursuant to Section 102 of the Act, relating to special business to be transacted at the meeting is annexed hereto and forms part of this Notice.
6. Relevant documents referred to in the accompanying Notice and the Explanatory Statement, if any shall be open for inspection till the date of the meeting without any fees by the Members at the Registered Office of the Company.
7. The members who have not yet registered their e-mail ids with the Company may contact Mr. Siddharth Mehta at cs@easyhomefinance.in for registering their e- mail ids on or before the date of the meeting.
8. Members who need assistance with using the technology before or during the meeting can contact Mr. Siddharth Mehta on cs@easyhomefinance.in.



9. The facility of joining the meeting shall be kept open at least 15 minutes before the scheduled time to start the meeting and shall not be closed till the expiry of 15 minutes after such scheduled time.
10. The Chairman may decide to conduct a vote by show of hands, unless a demand for poll is made by any member in accordance with section 109 of the Act.
11. Designated e-mail id to convey vote when a poll is required is cs@easyhomefinance.in.



EXPLANATORY STATEMENT AS PER THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013:

The following Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") and the Rules framed thereunder, sets out all materials facts relating to the businesses mentioned under Item Nos. 3 to 7 of the accompanying Notice dated August 03, 2022:

Item No. 3:

The Board, based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Debabrata Sarkar (DIN - 02502618), as an Additional Non-Executive Non-Independent Director of the Company, at its meeting held on August 03, 2022. In terms of provisions of section 160 of the Companies Act, 2013, the Company has received a notice dated August 03, 2022 from Mr. Prerak Mehta and Mr. Rohan Shah, recommending the candidature of Mr. Debabrata Sarkar.

Mr. Debabrata Sarkar is a Qualified Chartered Accountant, with Master Degree in Commerce from Calcutta University. He is a professional with rich experience in banking and financial sector. Mr. Sarkar has handled various responsibilities in the area of General Banking Operations, International Banking, Credit, Treasury Operations and Internal Audit at Bank of Baroda and has also been appointed as Chief Manager (Internal Audit) at Bank of Baroda, Port Louis, Mauritius to look after internal audit of Mauritius, Seychelles & South Africa and as a zonal Head at Surat (Gujarat), Chennai and Mumbai. He has been appointed as Chairman & Managing Director in Union Bank of India, Mumbai and is Currently, associated as a Director in various financial and other Corporates.

If appointed, Mr. Sarkar would be a Non-Executive Non-Independent Director, liable to retire by rotation. The appointment of Mr. Sarkar, as an Non-Executive Non-Independent Director of the Company, is now being placed before the Members, for their approval. The Board is of the opinion that the vast knowledge and varied experience of Mr. Sarkar will be of great value to the Company.

Brief profile of Mr. Debabrata Sarkar is provided at the end of this Notice.

The Board recommends the Ordinary Resolution set out at Item No. 3 of the accompanying Notice for the approval of the Members of the Company.

None of the Directors/key Managerial Personnel or their relatives is concerned or interested in the resolution except Mr. Debabrata Sarkar.

Item No. 4:

The Board, based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Sho Nakagawa (DIN: 08425187) as an Additional Non-Executive Director of the Company, at its meeting held on August 03, 2022 to act as a Nominee Director representing Harbourfront India LLP and Harbourfront India Fund.



The proposal is being placed before the members of the Company to consider the appointment of Mr. Sho Nakagawa as a Nominee Director, in terms of provisions of Section 161(3) of the Companies Act, 2013 and rules made thereunder. The appointment of Mr. Sho Nakagawa is requested by an Investor vide their letter dated August 03, 2022, in lieu of Nominee Director Mr. Shinji Kimura. If appointed, Mr. Sho Nakagawa shall be liable to retire by rotation.

Brief profile of Mr. Sho Nakagawa is provided at the end of this Notice.

The Board recommends the Ordinary Resolution set out at Item No. 4 of the accompanying Notice for the approval of the Members of the Company.

None of the Directors/key Managerial Personnel or their relatives is concerned or interested in the resolution except Mr. Sho Nakagawa.

Item No. 5:

Mr. Venkateswara Rao Thallapaka was appointed as an Independent Director of the Company pursuant to the provisions of Section 149(6) of the Act, read with Companies (Appointment and Qualification of Directors) Rules, 2014 in the First Annual General Meeting held on 23rd October, 2018 for a term of five years effective 7th August, 2017 upto 6th August, 2022. ("first term" as per the explanation to Section 149(10) and 149(11) of the Act.). Pursuant to provisions of section 149 of the Act, as amended from time to time, an Independent Director shall hold office for a term up to 5 (five) consecutive years on the Board of a company, but shall be eligible for re-appointment on passing a Special Resolution by the Company and disclosure of such appointment in the Board's Report.

The Board, based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Venkateswara Rao Thallapaka, as an Additional Non-Executive Director with effect from August 07, 2022 to hold the directorship till the ensuing Annual General Meeting. A proposal is being placed before the members of the Company for the 2nd consecutive terms of 5 years with effect from August 07, 2022 to August 06, 2027. In terms of provisions of section 160 of the Companies Act, 2013, the Company has received a notice dated August 03, 2022 from Mr. Prerak Mehta and Mr. Rohan Shah, recommending the candidature of Mr. Venkateswara Rao Thallapaka.

Mr. Venkateswara Rao Thallapaka have submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Act and is eligible for appointment as an Independent Director of the Company.

Brief profile of Mr. Venkateswara Rao Thallapaka is provided at the end of this Notice.

None of the Directors/key Managerial Personnel or their relatives is concerned or interested in the resolution except Mr. Venkateswara Rao Thallapaka.



The Board of Directors recommends the Special Resolution as set out at Item No. 5 of the Notice for approval of the Members.

Item No. 6:

Mr. Rohit Chokhani was appointed as the Managing Director in the First Annual General Meeting of the Company held on 23rd October, 2018 for a period of 5 years effective from 01st October, 2018 upto 30th September, 2023. Consequently, the Shareholders of the Company at their meeting held on June 24, 2020, approved the remuneration of Mr. Chokhani for Rs. 1.00 crore per annum for a period of three (3) years with effect from October 1, 2018.

The Nomination and Remuneration Committee and the Board of Directors of the Company in their respective meetings held on August 03, 2022, have considered and approved a remuneration package of Rs. 1,00,00,000/- (Rupees One Crore Only) per annum to Mr. Chokhani, for a period from October 01, 2021 to March 31, 2023, in terms of Section 197, 198, Schedule V and any other applicable provisions of the Companies Act, 2013, at the terms and conditions as set out below:

A. Basic Salary:

Maximum permissible remuneration as per Schedule V of the Companies Act, 2013 is Rs.84,00,000/- in case of no profits/inadequate profits. Subject to the approval of the shareholders, a higher remuneration can be paid to the Managerial Personnel. Accordingly, an amount of Rs. Rs.1,00,00,000/- per annum is proposed to be fixed as the remuneration package for a period from October 01, 2021 to March 31, 2023.

It is pertinent to note that no change in the remuneration is proposed as compared to previously approved Remuneration for Mr. Rohit Chokhani, Managing Director.

B. Perquisites:

The Managing Director shall also be eligible to the following perquisites which are not included in the computation of ceiling remuneration specified in the said Part II Section IV of Schedule V of the Companies Act, 2013:

- a) Contribution to Provident Fund, Superannuation Fund or Annuity Fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961.
- b) Gratuity payable at a rate not exceeding half a month's salary for each completed year of service.
- c) Encashment of the leave at the end of the tenure.



C. Other Terms:

1. He shall be entitled to re-imbusement of actual out of pocket expenses incurred in connection with the business of the Company.
2. He shall be entitled to re-imbusement of expenses incurred for the business of the Company.
3. As long as he functions as Managing Director, he shall not be paid any sitting fees to attend any meeting of the Board and/or Committee thereof.

(A) above, as minimum remuneration, subject to necessary approvals, if required notwithstanding the fact that it may exceed the limits prescribed under Section 196, 197 of the Companies Act, 2013, along with the perquisites stated under point.

(B) above which are not included in the computation of limits for the remuneration or perquisites aforesaid.

4. He shall be entitled to earned/privileged leave as per the Rules of the Company.
5. He shall be entitled for any other facilities as per Company's policy.

THE STATEMENT CONTAINING ADDITIONAL INFORMATION AS REQUIRED UNDER SCHEDULE V TO THE ACT -

I GENERAL INFORMATION

- A. **Nature of Industry:** Providing Housing Finance for affordable segment to economically weaker sections of society and being covered under PMAY CLSS scheme of government of India.
- B. **Date or expected date of commencement of commercial production:** NIL, as Company is into financial services.
- C. **In case of new companies, expected date of commencement of activities as per project approved by financial institution's appearing in the prospectus:** Company has already commenced its operations from September, 2018.



D. Financial Performance based on given indicators:

Brief Highlights as at 31st March, 2022 (Audited) –

<u>Particulars</u>	<u>March 31, 2022 (Rs. In lakhs)</u>
Total Income	1570.69
Depreciation	25.73
Total Expenses (incl. Dep)	503.75
Net Loss before tax	(305.20)
Paid up capital	3767.34
Reserve and Surplus	6272.13

E. Foreign Investments or Collaborations, if any: NIL

II – Information about the Appointee – Mr. Rohit Chokhani

A. Background Details: Mr. Rohit Chokhani currently acts as the Managing Director at Easy Home Finance, and is a part of the Promoter group. Mr. Chokhani is a Bachelor's in Finance from Newcastle Business School and Masters in Construction Management from University of Reading and holds an Associate Diploma Economics from London School of Economics. He is a strategy think-tank and promoter of EHFL with a vision to bring technological revolution in housing finance and making housing finance accessible and affordable to large sections of the Indian population.

B. Past Remuneration: Rs. 1,00,00,000 per annum.

C. Recognition or Awards: Mr. Rohit Chokhani, has been a notable speaker and jury member at various startup events.

D. Job Profile and his suitability: Mr. Chokhani is a Bachelor's in Finance from Newcastle Business School and Masters in Construction Management from University of Reading and holds an Associate Diploma Economics from London School of Economics.

E. Remuneration proposed: An amount of Rs. 1,00,00,000/- (Rupees One Crore Only) per annum is proposed to be fixed as the remuneration package.

F. Comparative remuneration profile with respect to industry, size of the company, profile of the position and person: There has been no increase in the remuneration since inception and as per market segment and industry standards the remuneration proposed, appears to be in line.



G. Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any: Mr. Rohit Chokhani, Managing Director is a Promoter of the Company and holds 17.60% of the equity share capital of the Company.

III – Other Information –

A. Reasons for Loss or inadequacy of profits: The Company got incorporated in the year 2017 and obtained Certificate of Registration (COR) from National Housing Bank (NHB) dated July 31, 2018 to start a business as a Housing Finance Companies. The Company started its business activities thereafter and faced pandemic hit from spread of novel Corona Virus across the globe. The Company though has managed consistency and took all efforts to expand its business operations. It is pertinent to note that the actual business activities and expansion took place in the Financial Year 2021-22 with opening new branches, hiring of new staff across all verticals, growth in AUM.

B. Steps taken or proposed to be taken for improvement: The company is aiming to raise equity capital by seeking further Investments and also to raise fund by way of an issuance of Non-Convertible Debentures or Borrowing from National Housing Bank (NHB), Nationalized as well as Private Banks, Private Financial Institutions, making it well gelled Borrowing mix, bringing down the cost of funds. With the increased resources the company will generate additional business which will help in generating profits.

C. Expected Increase in productivity and profits in measurable terms:

With business functioning across 22 branches located in 5 states, the company has already established its footprint. The Company has also entered into Co-lending arrangements with ICICI Home Finance Company Limited which will help Company growing more significantly. The Company aims to achieve approximately AUM of more than Rs.300 crores in the current FY. It is anticipated that the Company will be turned profitable during the in the current FY.

As on 31st March, 2022, Mr. Chokhani holds 66,28,750 equity shares of Rs. 10 each in Dematerialized Form comprising of 17.60% of Paid - Share Capital of the Company. He is also a member of Risk Management Committee and Information Technology Committee of the Company.

The Board of Directors recommends the Special Resolution as set out at Item No. 6 of the Notice for approval of the Members.



None of the Directors/key Managerial Personnel or their relatives is concerned or interested in the resolution except Mr. Rohit Chokhani.

Item No. 7:

Keeping in view the Company's existing and future financial requirements to support its business operations, the Company needs additional funds. For this purpose, the Company is desirous of raising finance from various Banks and/or Financial Institutions and/or any other lending institutions and/or Bodies Corporate and/or such other persons/ individuals as may be considered fit, which, together with the moneys already borrowed by the Company (if any) (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up capital and the free reserves of the Company and as per the directions/guidelines issued by the National Housing Bank and as per the relevant provisions of the Memorandum of Association and Articles of Association of the Company. Hence it is proposed to increase the maximum borrowing limits as prescribed under RBI Master Direction – NBFC HFC 2021 upto 6 times of NOF or INR 600 crores, whichever is less. Further pursuant to Section 180(1)(c) of the Companies Act, 2013, the Board of Directors cannot borrow more than the aggregate amount of the paid-up capital of the Company and its free reserves at any one time except with the consent of the members of the Company in a general meeting.

The Board of Directors has approved Borrowing Limits upto 6 times of NOF or INR 600 crores, whichever is less, pursuant to the Business Plan and Resource Strategy for the Financial Year 2022-23, at its meeting held on 7th June, 2022.

None of the Directors/key Managerial Personnel or their relatives is concerned or interested in the resolution.

The Board of Directors recommends the Special Resolution as set out at Item No. 7 of the Notice for approval of the Members.

By order of the Board

For EASY HOME FINANCE LIMITED



SIDDHARTH RAJESHBHAI MEHTA

Company Secretary

ACS: 53915



Date: August 03, 2022

Place: Mumbai

PROFILE OF DIRECTORS SEEKING APPOINTMENT AT THIS ANNUAL GENERAL MEETING

Name of Director	Mr. Debabrata Sarkar	Mr. Venkateswara Rao Thallapaka	Mr. Sho Nakagawa
DIN	02502618	05273533	08425187
Date of Birth	03-11-1953	01-07-1952	25-10-1989
Age	69 Years	70 Years	33 Years
Date of Appointment	07-08-2017	07-08-2017	07-06-2022
Experience in specified Functional Area	A professional with rich experience in banking and financial sector. Mr. Sarkar has handled various responsibilities in the area of General Banking Operations, International Banking, Credit, Treasury Operations and Internal Audit at Bank of Baroda and has also been appointed as Chief Manager (Internal Audit) at Bank of Baroda, Port Louis, Mauritius to look after internal audit of Mauritius, Seychelles & South Africa and as a zonal Head at Surat (Gujarat), Chennai and Mumbai. He has been appointed as Chairman & Managing Director in Union Bank of India, Mumbai and is Currently, associated as a Director in numerous financial and other Corporates.	Extensive experience in treasury management, resource mobilization and mortgage-backed securitization and has worked and held senior positions in the institutions such as National Housing Bank (NHB), EXIM Bank, SIDBI. Mr. Rao is also associated as a Director in numerous financial and other Corporates.	2013-2014 Goldman Sachs (Analyst) 2014-2018 Squeeze Inc (Co-founder and CFO) 2018-Present Harbourfront Capital Management Pte. Ltd. (Director) 2019- Present Harbourfront India LLP (Partner) 2020-Present Harbourfront India Investment Advisory LLP (Partner)
Percentage of shares held in the Company	0.19%	0.19%	0.00%
Qualification	Qualified Chartered Accountant, with Master Degree in Commerce from Calcutta University.	A Certified Associate of Indian Institute of Bankers.	Bachelor's Degree (Economics, Kyoto University)
List of Other Companies in which associated as Director	1. Mylead Fintech Private Limited 2. Hinduja Leyland Finance Limited 3. Sanathan Textiles Limited	1. Natco Pharma Limited 2. Ladderup Finance Limited 3. Sanvira Industries Limited 4. Lendingkart Finance Limited	1. Harbourfront India Investment Advisory LLP 2. Harbourfront India LLP



4. BOI Merchant Bankers Limited	5. PNB Metlife India Insurance Company Limited
5. IDL Explosives Limited	6. STCI Primary Dealer Limited
6. Vistra ITCL (India) Limited	7. BGSE Financials Limited
7. GOCL Corporation Limited	8. Canara Bank Securities Limited
8. Emami Limited	9. Easy Home Finance Limited
9. Inceptum Advisors Private Limited	10. Mitcon Credentia Trusteeship Services Limited
10. Aditya Birla Sun Life Insurance Company Limited	

